

Who is affected? cont...

Age Pension Asset Threshold Changes – Single Homeowner

Assessable assets	Age Pension current arrangements	Age Pension proposed arrangements	Change in pension payment
\$200,000	\$23,166	\$23,166	\$0
\$250,000	\$21,626	\$23,166	\$1,541
\$289,500	\$20,085	\$20,085	\$0
\$400,000	\$15,776	\$11,466	-\$4,310
\$500,000	\$11,876	\$3,666	-\$8,210
\$547,000	\$10,043	\$0	-\$10,043
\$600,000	\$7,976	\$0	-\$7,976
\$700,000	\$4,076	\$0	-\$4,076
\$775,500	\$1,305	\$0	-\$1,305
\$800,000	\$1,305	\$0	-\$1,305

Please note: The above tables are based on the following assumptions as at 1 January 2017:

- The existing lower asset test is projected to have risen from \$205,500 to \$210,500
- The full age pension is projected to be \$891 per fortnight
- Tapering rates are \$1.50 per \$1,000 for the current arrangements and \$3.00 per \$1,000 for the proposed arrangements

Who is affected? cont...

Age Pension Asset Threshold Changes – Single Non Homeowner

Assessable assets	Age Pension current arrangements	Age Pension proposed arrangements	Change in pension payment
\$200,000	\$23,166	\$23,166	\$0
\$300,000	\$23,166	\$23,166	\$0
\$400,000	\$21,723	\$23,166	\$1,443
\$450,000	\$19,773	\$23,166	\$3,393
\$500,000	\$17,823	\$19,266	\$1,443
\$537,000	\$16,380	\$16,380	\$0
\$600,000	\$13,923	\$11,466	-\$2,457
\$700,000	\$10,023	\$3,666	-\$6,357
\$747,000	\$8,190	\$0	-\$8,190
\$800,000	\$6,123	\$0	-\$6,123
\$900,000	\$2,223	\$0	-\$2,223
\$950,000	\$1,305	\$0	-\$1,305

Please note: The above tables are based on the following assumptions as at 1 January 2017:

- The existing lower asset test is projected to have risen from \$354,500 to \$363,000
- The full age pension is projected to be \$891 per fortnight
- Tapering rates are \$1.50 per \$1,000 for the current arrangements and \$3.00 per \$1,000 for the proposed arrangements