

## Who is affected? cont...

### Age Pension Asset Threshold Changes – Couple Homeowner

Assessable assets	Age Pension current arrangements	Age Pension proposed arrangements	Change in pension payment
\$250,000	\$34,923	\$34,923	\$0
\$300,000	\$34,865	\$34,923	\$59
\$375,000	\$31,940	\$34,923	\$2,984
\$400,000	\$30,965	\$32,973	\$2,009
\$451,500	\$28,956	\$28,956	\$0
\$500,000	\$27,065	\$25,173	-\$1,892
\$600,000	\$23,165	\$17,373	-\$5,792
\$700,000	\$19,265	\$9,573	-\$9,692
\$800,000	\$15,365	\$1,773	-\$13,592
\$823,000	\$14,468	\$0	-\$14,468
\$900,000	\$11,465	\$0	-\$11,465
\$1,000,000	\$7,565	\$0	-\$7,565
\$1,100,000	\$3,665	\$0	-\$3,665
\$1,190,000	\$1,965	\$0	-\$1,965

**Please note:** The above tables are based on the following assumptions as at 1 January 2017:

- The existing lower asset test is projected to have risen from \$291,500 to \$298,500
- The full age pension is projected to be \$1,343.20 per fortnight combined
- Tapering rates are \$1.50 per \$1,000 for the current arrangements and \$3.00 per \$1,000 for the proposed arrangements



## Who is affected? cont...

### Age Pension Asset Threshold Changes – Couple Non Homeowner

Assessable assets	Age Pension current arrangements	Age Pension proposed arrangements	Change in pension payment
\$250,000	\$34,923	\$34,923	\$0
\$300,000	\$34,923	\$34,923	\$0
\$400,000	\$34,923	\$34,923	\$0
\$500,000	\$33,012	\$34,923	\$1,911
\$575,000	\$30,087	\$34,923	\$4,836
\$600,000	\$29,112	\$32,973	\$3,861
\$699,000	\$25,251	\$25,251	\$0
\$800,000	\$21,312	\$17,373	-\$3,939
\$823,000	\$20,415	\$15,579	-\$4,836
\$900,000	\$17,412	\$9,573	-\$7,839
\$1,000,000	\$13,512	\$1,773	-\$11,739
\$1,023,000	\$12,615	\$0	-\$12,615
\$1,100,000	\$9,612	\$0	-\$9,612
\$1,200,000	\$5,712	\$0	-\$5,712
\$1,345,000	\$1,965	\$0	-\$1,965

**Please note:** The above tables are based on the following assumptions as at 1 January 2017:

- The existing lower asset test is projected to have risen from \$440,500 to \$451,000
- The full age pension is projected to be \$1,343.20 per fortnight combined
- Tapering rates are \$1.50 per \$1,000 for the current arrangements and \$3.00 per \$1,000 for the proposed arrangements